



Church of the Holy Trinity

2021 Fiscal Year End Report

For the Fiscal Year To Date	Jun 30, 2021	20/21 Budget	\$ Difference	Jun 30, 2020
Revenues:				
Collections	269,055.12	271,349.35	-2,294.23	278,538.86
Gifts & Donations	21,977.00	11,274.00	10,703.00	19,951.52
① Bingo & Raffles	22,732.33	0.00	22,732.33	69,889.38
Interest Income	42,601.74	42,598.16	3.58	42,286.74
Religious Education Fee	3,930.00	2,980.00	950.00	3,198.00
② Other Income	43,676.78	0.00	43,676.78	0.00
Total Revenue	403,972.97	328,201.51	75,771.46	413,864.50
Expenses:				
① Bingo Hall Expenses	2,347.89	0.00	2,347.89	14,109.13
③ Salaries & Benefits (2 FT & 6 PT)	168,143.02	174,123.78	-5,980.76	228,121.50
Office Supplies & Fees	23,483.80	22,434.32	1,049.48	21,382.68
Repairs & Renovations	7,530.00	9,088.00	-1,558.00	17,810.76
Maintenance & Supplies	29,649.16	24,937.02	4,712.14	24,109.26
Insurance	26,483.00	28,100.00	-1,617.00	27,583.00
④ Utilities	32,982.34	53,454.18	-20,471.84	48,847.34
③ Parish Life & Ministries	55,108.49	50,127.14	4,981.35	29,031.12
Diocesan Assessment	47,800.00	47,800.00	0.00	48,700.00
Total Expenses	393,527.70	410,064.44	-16,536.74	459,694.79
Excess Revenues over Expenditures	10,445.27	-81,862.93	92,308.20	-45,830.29
Special Collections Payable:	0.00			-0.12
⑤ Accounts Payable:	10,243.12			-1,320.29
Mortgages & Loans Payable:	-38,700.00			0.00
Mass Stipend Payable:	-2,897.03			-810.00
⑤ Pension Contribution Payable:	2,268.22			
Bequests:	0.00			10,000.00
⑥ Major Renovation/Construction:	-19,615.00	0.00	-19,615.00	0.00
⑦ Furniture/Equipment over \$500:	-7,287.14	0.00	-7,287.14	0.00
Change in Cash	-45,542.56	-81,862.93	65,406.06	-37,960.70
Checking/Investment				
	Jun 30, 2021	Jun 30, 2020	\$ Difference	
Operating Account	27,956.86	141,203.44	-113,246.58	
Activity Account	27,116.36	44,532.78	-17,416.42	
⑧ Payroll Account	611.64	0.00	611.64	
Mass Stipend Account	1,191.36	4,284.30	-3,092.94	
⑧ Money Market	45,003.60	0.00	45,003.60	
Total Checking	101,879.82	190,020.52	-88,140.70	
DoM Investment Mgmt. Program	1,446,661.70	1,404,063.56	42,598.14	
Total Checking/Investment	1,548,541.52	1,594,084.08	-45,542.56	

- ① Due to the uncertainty of the Covid-19 pandemic, we did not budget for any Bingo activity in FY2021.
- ② Forgiveness of \$38,700 Paycheck Protection Program loan FY2021. Money received and spent in FY2020.
- ③ Due to our new collaborative approach to music ministry, most musician salaries are listed under Ministries.
- ④ Reduction due to LED lighting in the church, new energy supply contracts, and reduced activity due to COVID.
- ⑤ Accrued pension contributions not billed by the Diocese in FY2021.
- ⑥ Lighting upgrades in the church (November 2020).
- ⑦ Sound system upgrades and livestream video equipment in the church (December 2020).
- ⑧ New bank accounts opened in December 2020 in response to audit recommendations.

October 10, 2021

Dear Brothers & Sisters:

This week, I present to you the **Annual Finance Report** for our parish, covering **Fiscal Year 2021 (July 1, 2020 to June 30, 2021)**, with a comparison to the previous year and to the operating budget. The primary goal in presenting this annual report is to provide you with a clear and accessible account of our financial situation.

The overall message that I want to convey with this year's report is one of **profound gratitude**. We are in a much better situation financially than anyone would have reasonably expected last year, when everything was shut down and we were unable to really do anything because of the pandemic. This is due in large part to your continued generous support. I continue to strive, with the capable and generous assistance of our parish Finance Council, to have a balanced budget that allows us to advance our mission while living within our means.

As always, the regular **weekend and holy day collections** continue to be our most important and substantial source of income. Our ability to carry out our normal operations, compensate our staff, and maintain our buildings, all depends on your support. Most importantly, we are able to spread the Gospel to the people around us and to provide a spiritual home for them. **I am truly grateful for your generosity**, and the trust you place in me and those who assist me in parish administration.

During the pandemic, **online giving** has been a gamechanger for us, helping to ensure consistent income even when we were unable to gather together in church. If you haven't already, I encourage you to check out our easy and secure online giving option at www.holytrinitynj.org/donate. Feel free to contact me if you have any questions.

Another helpful way of contributing to the financial support of the parish is by volunteering to work at **Bingo**. We are always looking for volunteers to assist, either in the kitchen or on the floor, on Friday evenings. Please contact the parish office if you are interested in helping out.

I welcome your feedback and your questions. Feel free to catch me before or after Mass, stop in (my regular office hours are on Mondays, Wednesdays, and Fridays, but please call ahead), email or call me at the Parish Office.

Thank you as always for your support of our parish!

In Christ & St. Philip,

Very Rev. Jeffrey M. Calia, C.O.
Pastor